

**ALL KERALA INCOME TAX & SALES TAX PRACTITIONERS'
ASSOCIATION**

P.O.PERUMANOOR, KOCHI-15

**BYE-LAWS
OF
WELFARE FUND
[As Passed on 20th March, 2011]**

The State Council of All Kerala Income Tax & Sales Tax Practitioners' Association, Perumanoor, Kochi-15 hereby contemplates the following Rules as decided at the meeting of State Council held on 25th day of July, 2009 at KSEB Workers Federation Hall, Ernakulam. This is in pursuance of clause 22(b) (2) and Clause 32 of the Bye Laws of the Association.

The State council of the Association held on 25th day of July, 2009 at KSEB Workers Federation Hall, Ernakulam has decided to form MEMBERS WELFARE FUND (hereinafter called "**WELFARE FUND**")

1. TITLE

The Title of the Fund shall be "**TAX PRACTITIONERS' WELFARE FUND**"

2. AIM

The aim of the fund shall be ensure the welfare of Members of Association

3. ADMINISTRATOR

"The State president/ State General Secretary/State Treasurer/Three Zonal Secretaries shall be the Administrator of the "Fund"

4. MEMBERSHIP

The Live Member of the Association shall eligible for the Membership to "**Welfare fund**"

5. CONTRIBUTION:

- I. Each Member shall pay an yearly contribution, to the fund, a sum of Rs100/-(Rupees hundred only) along with the Yearly Subscription
- II. Any Member can voluntarily contribute any amount to the Fund in addition to the Yearly contribution
- III. District/ Taluk Committee can voluntarily contribute any amount to the Fund

6. BENEFITS:

In the case of death of a member of this ‘ ‘ Welfare Fund’ his/her legal Heirs shall eligible for an amount not exceeding **Rs.50000/-**(Rupees Fifty Thousand only).
The Amount to be paid shall be decided by the State committee.

7. The District Committee shall collect the contribution from the Members and handover to the State committee on or before 30th day of June every Year.

8. *The 14 members committee including State President, State Vice President, State General Secretary, State Joint Secretary, State Treasurer and Zonal Presidents, Zonal Secretaries, Zonal Treasures from three Zonal Committee shall be the Custodian and shall handle the Fund properly*

9. *The 14 member committee shall keep the Fund in a separate bank account.*

8. The State Council can implement other projects for the Medical Treatment and reimbursement of expenses incurred from the Members towards Medical Treatment.

11. Bank Account:

A bank Account for the Welfare Fund shall be opened in a Bank as decided by the State Council and such Bank Account shall be *operated by the State General Secretary and State Treasurer and Three Zonal Committee Secretaries jointly.*

12.AMENDMENTS OF BYE LAWS:

The 2/3rd majority of State Council those presents may alter, delete and add or Otherwise amend the clause of this byelaw.

13.INTERPRETATION:

The power of interpreting these byelaws is vested in the State council and its Decisions shall be final.

14.DECISION:

If any doubt arises where express provisions have not been provided herein the Matter shall be clarified by the State Council and its decision shall be final.

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